**Employee Benefits**

[**http://humanresources.about.com/od/glossaryb/g/benefits.htm**](http://humanresources.about.com/od/glossaryb/g/benefits.htm)

1. Explain what “benefits” are.

2. What are 12 common benefits?

In addition to these basic benefits, employers might offer relocation assistance, legal assistance, child care benefits, employee discounts, and more. See: [*Getting the Best Benefit From Your Benefits?*](http://humanresources.about.com/od/benefits/a/bestbenefits.htm) for a comprehensive list of benefits.

3. Describe what a flexible spending account is.

4. Describe the difference between long term and short term disability insurance:

5. Explain what [workers' compensation insurance](http://humanresources.about.com/od/glossaryw/g/worker_comp.htm) is:

6. What other benefits might an employer offer?

7. Why do employees sometimes not take advantage or understand the total benefits available to them?

<http://humanresources.about.com/od/benefits/a/bestbenefits.htm>

8. Benefits typically make up what percentage of your compensation package?

9. What is profit sharing?

10. What are the advantages of profit sharing?

11. What are the disadvantages of profit sharing?

12. Explain the difference between an entitlement and a motivation factor.

<http://guides.wsj.com/personal-finance/retirement/what-is-a-401k/>

13. Explain a 401 K plan. What is used for?

14. Who controls where the money is invested?

15. Explain how the employer match works.